

- If the retired member's daily salary exceeds the Daily Wage Threshold, the member will be deemed to have been overpaid his /her retirement benefit. Therefore, future benefits will be reduced on a dollar-for-dollar basis for this overpayment.
- KTRS encourages retired members wishing to return to work under the Part-time Program or the Full-time Program to contact KTRS to receive a calculation of their Daily Wage Threshold.

**Break in Service** – Requirements for retirees employed in non-university positions are defined as follows:

### **3 Month Break in Service**

- Return to same employer or different employer in part-time position
- Return to different employer in full-time position

### **1 Year Break in Service**

- Return to same employer in a full-time position

*This information is general and applicable only for retired KTRS members who return to work.*

***KTRS University or Community College Retirees  
Re-Employed by Participating Universities or  
Community Colleges continued . . .***

## ***KTRS University or Community College Retirees Re-Employed by Participating Universities or Community Colleges***

### **Part-time Employment**

- No new KTRS membership and no member contributions
- May teach 12 semester hours per fiscal year
- If part-time employment is in an administrative position a university retiree may work up to 100 full days or 200 half days (3.5 hours or less = half day).

### **Full-time Employment**

- After a 6 month break in service (no employment in a KTRS covered position) a university retiree may return to full-time university employment *if* an alternative retirement plan is selected.

***This pamphlet is intended for general informational purposes only. In the event of conflict between the provisions of this pamphlet and the relevant law, the latter will prevail. As the law is subject to change, you should contact KTRS prior to making important retirement decisions.***

TEACHERS' RETIREMENT SYSTEM  
OF THE STATE OF KENTUCKY  
479 VERSAILLES ROAD  
FRANKFORT, KY 40601-3800  
800/618-1687 or 502/ 848-8500  
[www.ktrs.ky.gov](http://www.ktrs.ky.gov)

# **New KTRS Membership**



## *for* **KTRS SERVICE RETIREES**

**Employed in  
Full-time or  
Part-time  
Positions  
or as  
Substitute  
Teachers**

***KTRS Non-University Service  
Retirees Employed in  
Full-time or Part-time Positions  
or as Substitute Teachers  
for Non-University Employers***

***New KTRS Membership***

As of July 1, 2002 retirement credit will be given in KTRS for all part-time employees and substitute teachers in non-university employment.

- **Contribution** -The member contribution rate is 9.855% pre-tax (9.105% goes toward member's retirement account, .75% goes to fund retiree medical benefits).
- **Retirement benefits** – A second account will be established. The service credit multiplier will be 2.0% for the first 9.99 years service in the second account. After 10 years service in the second account, all years of service will be increased to 2.5%.
- **Eligibility** - Service credit will be earned for days worked. When 5 years of service credit have been accumulated, a member will be vested and eligible to receive a second retirement allowance. Retirees are not eligible for additional medical benefits, survivor benefits, disability benefits or life insurance benefits beyond those earned in the first account.
- **Important** – to protect your benefits and establish this account you and your employer must complete KTRS Form ***FI-RET-Retiree Application for Membership*** and submit it to KTRS.

- **Refunds** – Retired members who do not vest in a second retirement account and who permanently terminate their employment are entitled to a refund of their contributions less that portion allocated to the medical insurance fund. Refunds will be made within 90 days of posting the annual reports from school districts/employers. Annual reports are generally posted to member accounts in early September with requested refunds processed by December.

***KTRS Service Retirees  
Returning to Work  
in a Non-University  
KTRS Covered Position***

Retirees have potentially four options for returning to work in a KTRS covered position.

1. Waiver
  2. 100-Day Program
  3. Part-time Program
  4. Full-time Program
- **Waiver** – Full-time re-employment. You may return to work by temporarily stopping your KTRS retirement benefits during your period of re-employment; no KTRS approval for re-employment required, but KTRS **must** be notified; no Break in Service or salary limitation; if employment during the waiver period is for one full year or more, upon re-retirement your KTRS retirement allowance is re-calculated using the additional salary and service credit that you earned during the waiver period; if employment during the waiver period is for less than a full year, you are entitled to a refund of your contributions at the end of the waiver period.

- **100 Day Program** – (*Note: available for those retired on or before June 30, 2002-expires July 1, 2007.*) Second KTRS account established; no Break in Service and no salary limitation; maximum employment is limited to 100 days; current KTRS benefit continues.
- **Part-time Program** – Second KTRS account established; Breaks in Service and salary limitation (Daily Wage Threshold) apply; maximum employment = 69% of contract days; current KTRS benefit continues. **Example:** July 1 retiree re-employed as a classroom teacher could work 129 days (69% of a 185-day contract)
- **Full-time Program** – Second KTRS account is established; Breaks in Service and salary limitation (Daily Wage Threshold) apply; employment = 70% or more of contract days; current KTRS retirement allowance continues. *Employers must submit form Ret-FT to KTRS and receive approval before employing a retiree as a full-time certified employee. There is a cap on the number of persons who can be re-employed under these provisions.*

***Definitions***

**Daily Wage Threshold (DWT)** – Salary limitation for Part-time/Full-time program.

- 75% of the daily rate at retirement when retiring with 30 years or more.
- 65% of the daily rate at retirement when retiring with less than 30 years.